

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: March 2-3, 2005

Reference No.: 3.4
Information Item

From: CINDY McKIM
Chief Financial Officer

Prepared by: Terry Abbott
Division Chief
Local Assistance

Ref: **MONTHLY REPORT ON LOCAL ASSISTANCE STIP PROJECTS PREVIOUSLY
VOTED BUT NOT AWARDED**

SUMMARY:

As of January 31, 2005, there were no Local Assistance State Transportation Improvement Program (STIP) projects receiving a construction allocation where the agency did not award a contract within the required 12-month time period. There are currently seven Local Assistance STIP projects, totaling \$11,350,000, approaching the contract award deadline within the next year. These projects are shown on the attachment. Three of the seven projects have previously been extended. [Note: Some of the projects listed may have awarded contracts, but the information was not available at the time this item was written. The total dollars subject to lapse may be less.]

BACKGROUND:

Resolution G-03-19, STIP Guidelines, adopted by the California Transportation Commission (Commission) on December 11, 2003, stipulates that funds allocated for the construction phase of local grant projects are available to contract award for a period of 12 months from the date of allocation. The guidelines further stipulate that the Commission may approve waivers to the timely use of funds deadline one time only for up to 20 months in accordance with Section 14529.8 of the Government Code.

Attachment

